

January 4, 2017
Special Session

The Bellevue Municipal Utilities met in Special Session on January 4, 2017 at 12:00 P.M. at the Bellevue Fire Station with Chairman Ken Walsh presiding. The roll call was as follows:

PRESENT: Board Members Barry Nudd, Ken Walsh and Lucy Zeimet. Also present was Water Superintendent Brett Ploessl, iiW Engineers Marc Ruden and Michelle Carr, participating by phone was Board Secretary Loras Herrig, Iowa DNR Representatives AJ Montefusco, Gabe Lee, Jean Mayne, Tracy Scebold and Patti Cale-Finnegan.

ABSENT: Electric Superintendent Bob Ploessl

APPROVAL OF AGENDA

Walsh approved the Agenda with no additions.

RADIUM TREATMENT FACILITY

The Bellevue Municipal Utilities has been approved for a 75% forgivable loan for the construction of a Radium Treatment Removal Facility. The Iowa Department of Natural Resources representatives discussed the details on the Revolving Loan Fund. Construction cost is estimated at approximately \$1.6 Million. Once the project is completed, then 75% of the cost will be forgiven. The remainder of the cost will be paid back over 20 years at a 2.00% interest rate (1.75% rate plus a 0.25% handling fee). Construction is estimated to occur in the Spring of 2018. The conditions of the agreement were reviewed and questions were answered. No action was taken by the Board. At the next Utility Board meeting on Wednesday, January 11, 2017, iiW Engineers will in attendance to further discuss the project with the Board.

ADJOURNMENT

As there was no further business to come before the Board, Nudd moved with a second by Walsh to adjourn at 1:00 P.M. Motion carried unanimously.

Secretary

Chairman